

FINANCIAL INCLUSION
Business Correspondent (BC) Channel
(Commission Structure effective from 01.04.2021)

S.N.	Particulars	Existing		Proposed Rural/Semi Urban	Proposed Urban / Metro
1a	SB account Opening with initial deposit below Rs.100/- without Aadhaar	Rs.15/- per a/c	SB account Opening with e - KYC: <i>(Rationale: Promote e - KYC for operational efficiency)</i>	i) Initial deposit ≥ Rs. 1000 -Rs. 22/- per a/c.	i) Initial deposit ≥ Rs. 1000 -Rs. 25/- per a/c.
1b	SB account Opening with initial deposit below Rs.100/- with Aadhaar	Rs.15/-per a/c		ii) Initial deposit ≥ Rs.500 to < Rs. 1000 -Rs. 20/- per a/c.	ii) Initial deposit ≥ Rs.500 to < Rs. 1000 -Rs. 22/- per a/c.
1c	SB account Opening with initial deposit of Rs.100/- & above but below Rs.500/- without Aadhaar	Rs.20/-per a/c		iii) Initial deposit ≥ Rs.100 to < Rs. 500 -Rs. 20/- per a/c.	iii) Initial deposit ≥ Rs.100 to < Rs. 500 -Rs. 22/- per a/c.
				iv) Initial deposit <Rs.100 (Including zero balance) -Rs. 15/- per a/c.	iv) Initial deposit < Rs.100 (Including zero balance) -Rs. 17/- per a/c.
1d	SB account Opening with initial deposit of Rs.100/- & above but below Rs.500/- with Aadhaar	Rs.20/-per a/c	SB account Opening with OVDs (without e - KYC).	i) Initial deposit ≥ Rs.100 - Rs. 10/- per a/c.	Same as applicable to Rural/Semi-urban category
1.e	SB account Opening with initial deposit of Rs.500/- & above without Aadhaar	Rs.20/- per a/c		ii) Initial deposit <Rs.100 (Including zero balance) -Rs. 5/- per a/c.	Same as applicable to Rural/Semi-urban category
1.f	SB account opening with initial deposit of Rs.500 & above with Aadhaar	Rs.20/- per a/c			
2	Opening of RD Accounts (Min. Deposit Rs.50/-)	Rs.15/- per account	Opening of RD Accounts Min. Deposit Rs.50/-) <i>(Rationale: Instances of closure of RD A/cs after deposit of single instalment observed)</i>	Rs. 10/- per a/c.	Same as applicable to Rural/Semi-urban category
3	Opening of STDR (Deposit Min. Rs.1000/- & Max. Rs. 10000/-)	0.50% of amount deposited (Max.Rs.50/-)	No change	(Deposit Min. Rs.1000/- & Max. Rs. 10000/-)	0.50% of amount deposited. (Max. comm. Rs.100/-) (Deposit Min. Rs.1000/- & Max. Rs. 20000/-)
4	Cash Deposit (Transaction amount Rs.100 & above)	Up to Rs. 10,000/-: 0.25% Min Rs. 2/- Max Rs. 8/-	No change		Up to Rs. 10,000/-: 0.25% Min Rs.2/- Max Rs. 10/-
		Rs. 10,001/- to Rs.15,000/-: Rs. 10/-			Rs. 10,001/- to Rs.15,000/-: Rs. 12/-
		Rs. 15,001/- to Rs.20,000/-: Rs. 12/-			Rs. 15,001/- to Rs.20,000/-: Rs. 15/-

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5	Cash Withdrawal (Transaction amount Rs.100 & above)	Up to Rs. 10,000/-: 0.50% Min Rs.3/- Max Rs.15/-	No Change.	Up to Rs. 10,000/-: 0.50% Min Rs.3/- Max Rs.17/-
		Rs. 10,001/- to Rs. 15,000/-: Rs.17/-		Rs. 10,001/- to Rs. 15,000/-: Rs.20/-
		Rs. 15,001/- to Rs. 20,000/-: Rs.20/-		Rs. 15,001/- to Rs. 20,000/-: Rs.22/-
6	Remittance (Cash) (Non-Home Branch A/Cs)	80% of fee recovered from customers, Minimum Rs. 8/-, Maximum Rs.80/-	Up to Rs. 10,000/-: 0.25% Min Rs. 2/- Max Rs. 8/-	Up to Rs. 10,000/-: 0.25% Min Rs.2/- Max Rs. 10/-
		(1% of amount remitted, Min. Rs. 10/- & Max. Rs. 100/- recovered from the customers)	Rs. 10,001/- to Rs.15,000/-: Rs. 10/-	Rs. 10,001/- to Rs.15,000/-: : Rs. 12/-
			Rs. 15,001/- to Rs.20,000/-: Rs. 12/-	Rs. 15,001/- to Rs.20,000/-: Rs. 15/- (No recovery from customers)
7	Remittance (Transfer) (Home Branch A/Cs)	Up to Rs.10,000/-: 1% of the amount, Min.Rs.3/-, Max Rs.10/-	No change	Up to Rs.10,000/-: 1% of the amount, Min.Rs.3/-, Max Rs.12/-
		Rs.10,001/- to Rs.15,000/-: Rs.12/-		Rs.10,001/- to Rs.15,000/-: Rs.15/-
		Rs.15,001/- to Rs.20,000/-: Rs.15/-		Rs.15,001/- to Rs.20,000/-: Rs.17/-
8	Remittance (Transfer) (Non-Home Branch A/Cs)	50% of fee recovered from customers, Minimum Rs.5/- , Maximum Rs.50/-	Up to Rs.10,000/-: 1% of the amount, Min.Rs.3/- , Max Rs.10/-	Up to Rs.10,000/-: 1% of the amount, Min.Rs.3/-, Max Rs.12/-
		(1% of amount remitted, Min. Rs. 10/- & Max. Rs. 100/- recovered from the customers)	Rs.10,001/- to Rs.15,000/-: Rs.12/-	Rs.10,001/- to Rs.15,000/-: Rs. 15/-
			Rs.15,001/- to Rs.20,000/-: Rs.15/-	Rs.15,001/- to Rs.20,000/-: Rs. 17/- (No recovery from customers)
			(Rationale: There is no distinction between Home & Non-Home customers. Doing away with recovery from customers will give a boost to migrating customers from Br. To CSPs.)	(Rationale: There is no distinction between Home & Non-Home customers. Doing away with recovery from customers will give a boost to migrating customers from Br. To CSPs.)

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9.a	IMPS (Cash) (Up to Rs.5,000/-) (Recovery from customers: 1.25% of amount remitted, Min. Rs. 24/- & Max. Rs. 100/-)	80% of fee recovered from customers, Minimum – Rs.8/- & Maximum – Rs.28/-	(Cash up to Rs.10,000/-) 80% of fee recovered from customers, Minimum – Rs.8/- & Maximum – Rs.35/-	(Cash up to Rs.10,000/-) 80% of fee recovered from customers, Minimum – Rs.8/- & Maximum – Rs.40/-
9.b	IMPS (Transfer) (up to Rs.20,000/-) (Recovery from customers: 1.25% of amount remitted, Min. Rs. 24/- & Max. Rs. 100/-)	50% of fee recovered from customers, Minimum – Rs.5/- & Maximum – Rs.50/-	No change	50% of fee recovered from customers, Minimum – Rs.5/- & Maximum – Rs.60/-
10	Bill Collection Service (BBPS) 1. Utilities (Electricity, Gas and Water. 2. Telecom (Mobile Prepaid, Mobile:-post-paid, Landline:-Post-paid, Broadband Post-paid) 3. DTH (Any amount permissible by biller)	i) Up to Rs. 1000/- 80% of CCF earned i.e. Rs. 4/- per bill ii) Above Rs. 1000/- 80% of CCF earned i.e. Rs. 12/- per bill 1.25% of the bill amount	No change No change	Same as applicable to Rural/Semi-urban category Same as applicable to Rural/Semi-urban category
(Recovery from customers: Up to Rs. 1000/-: Rs. 5/- & Above Rs. 1000/-: Rs. 15/- per bill, NIL for DTH).				

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S.N.	Particulars	Existing	Proposed Rural/Semi Urban	Proposed Urban / Metro
11	a) Rural CSP (Incentive)	Rs.2000/- subject to opening minimum 50 accounts per month or minimum 100 transactions per month or both.	No Change	NAP
		Payment of incentive for all CSPs at LWE / Aspirational districts and State of Sikkim Rs. 3000/- per month as incentive or the actual commission including Rural Commission payable as per the applicable fee structure for the BC Channel, whichever is higher. Condition: <ul style="list-style-type: none"> • CSPs operating in Aspirational Districts (as notified by NITI Ayog, GOI) and in the State of Sikkim are required to undertake a minimum number of 25 transactions during the month. • Minimum number of transactions is not applicable to LWE districts. 	No Change	NAP
		Payment of incentive for CSPs (other than Urban CSPs) of North Eastern States Rs. 4000/- per month as incentive or the actual commission including Rural Commission payable as per the applicable fee structure for the BC Channel, whichever is higher Condition: CSPs operating in North Eastern States (Rural & semi urban) are required to undertake a minimum of 25 transactions during the month.	No Change	NAP

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12	Weekly average balance maintenance fee (each CSP) (Min. 200 no. of BSBD accounts)	1.00% p.a. for average balance > Rs.1,700/- i) Balances held in account up to Rs.5,00,000/- only will be considered for calculation of incentive against average balance maintenance fee. ii) Maximum commission for maintenance of average balance for each CSP will be capped at Rs. 25000/- per month inclusive of GST. iii) Minimum no of transactions during the month - RU/SU - 100, UR/Metro – 200.	i) 1.10% per annum for average balance > Rs. 2000/-, subject to following conditions: i) Balances held in account up to Rs.5,00,000/- only will be considered for calculation of incentive against average balance maintenance fee. ii) Maximum commission for maintenance of average balance for each CSP will be capped at Rs. 25000/- per month inclusive of GST. iii) Minimum no of transactions during the month - RU/SU - 100, UR/Metro – 200. <i>Rationale:</i> i) Average balance in the channel is Rs. 2,523/- per account as on 28.02.2021. ii) Only active CSPs to get advantage.	Same as applicable to Rural/Semi-urban category
13	Non-zero balance account (each CSP) (Min. 200 no. of accounts & minimum 25 transactions during the month)	i Less than 85% - Nil ii) 85% and above - Rs.750/- per month iii 90% and above -Rs1000/- per month Nonzero (funded) accounts having monthly average balance of Rs.100/- & above, Minimum 100 transactions during the month at rural / semi urban centre and 200 transactions at urban / metro centres	NIL <i>Rationale:</i> i) Zero balance accounts as on 28.02.2021 are now only 2% (27.48 lacs a/cs) out of the total no. of 1373 lacs accounts. ii) Incentive is being paid even though SB accounts are opened with zero balance. Further, incentives are also paid on weekly average balance. Commission on non - zero balance accounts is proposed to be done away with on portfolio basis, which will avoid multiple incentivisation.	Same as applicable to Rural/Semi-urban category
14	Aadhaar seeding (existing account holders)	Rs. 5/- per account	No change	Same as applicable to Rural/Semi-urban category
15	Mobile Seeding: (Inputting Valid Contact Number)	Rs. 5/- per account	No change	Same as applicable to Rural/Semi-urban category

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16	Generating Green PIN for RuPay ATM Cards	Rs.5/- per PIN reset per Account / Month (For first time PIN generation)	No change	Same as applicable to Rural/Semi-urban category
17	Mini Statement through Micro ATM (Maximum 2 mini statement per account per month)	Rs. 2/- per statement	No change	Same as applicable to Rural/Semi-urban category
18	Passbook printing	Rs.5/- per passbook per day.Rs.6/- per passbook per day beyond 300 passbooks printing.	Rs.5/- per passbook per day. Condition: (Max. 05 times per a/c in a month)	Rs.6/- per passbook per day. Condition: (Max. 05 times per a/c in a month)
19	Social Security Scheme a) PMJJBY. b) PMSBY. c) APY. (Premium on enrolment to be collected from customers, as per Annexure -II enclosed)	a) Rs.30.00/- b) Rs.1.00/- c) Rs.80.00/- to Rs. 100/- (Depending on number of enrolments) (Govt. mandated)	No change	Same as applicable to Rural/Semi-urban category
Services being rolled out soon				
20	Request for issuance of cheque book of 10 leaves (Non FI customers with AEPS) (Recovery from customers: First 10 cheque leaves free in a financial year at branch, thereafter: 10 leaf cheque Book at Rs. 40/- + GST & 25 leaf cheque Book at Rs. 75/- + GST)	--	Rs. 5/-	Rs. 6/-
21	Request for Stop cheque (Recovery from customers: Rs. 100/- + GST per instrument maximum Rs. 500/- + GST per instance)	--	Rs.2/- per instruments - Max. Rs. 5/-	Same as applicable to Rural/Semi-urban category
22	Request for Blocking of (RuPay/ATM) Card	--	Rs. 2/- per instance	Same as applicable to Rural/Semi-urban category

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23	NEFT by transfer up to Rs. 10,000/- (Both FI and Non FI customers) (Recovery from customers: Up to Rs. 10000/-: Rs. 2/- + GST, Above Rs. 10000/-: Rs. 4/- + GST)	--	Rs. 2/- per transfer	Same as applicable to Rural/Semi-urban category
24	Deposit in Loan Accounts			
	Un - Mapped accounts	0.40% Min. Rs.2/-, Max Rs. 10/-	No change	Same as applicable to Rural/Semi-urban category
	Mapped accounts	0.50% of collections made/routed by BCs/CSPs	No change	Same as applicable to Rural/Semi-urban category